

Welcome to Lake Forest Yacht Club

We would like to take this opportunity to welcome you into our boater's organization. The "boaters," as we are affectionately known, are a group of hard-working, fun-loving individuals with a great diversity of backgrounds who share one common interest--water activities. We are boat- oriented, both sail and power, and we offer a wonderful youth program. We also welcome non- boaters as we do other activities that do not require a boat. Here is how we all began:

In the fall of 1978, a small group of sailors met on the deck of a community building (the yacht club) overlooking Mobile Bay. These people decided to do whatever was required to take this "name only" Lake Forest Yacht Club facility, and turn it into a viable, recognized, sailboat/racing yacht club. In May of 1980, after months of dedicated hard work, Lake Forest Yacht Club met the criteria of the Gulf Yachting Association and the United States Yacht Racing Union.

Our organization is also a member of the United States Sailing Association (USSA), formerly the United States Yacht Racing Union (USYRU). This national organization is the ruling body for the organization, conduct, and judging of the sport of yacht racing. Members of our club allows you membership in the Gulf Yachting Association (GYA). This offers you the privilege of use of other GYA member yacht clubs and their facilities. It also gives you the opportunity, if you so desire, to race within the GYA in their sanctioned races.

Lake Forest Boaters have activities year-round such as hosting local regattas, cruises, dock parties, golf outings, fishing, and overnight trips to ensure the fellowship of the club. If you have children, we encourage you to involve them in our Youth Sailing Program held in the summer.

We encourage you to participate in our functions, attend our meetings, and get to know us.

Smooth Sailing,

The members of Lake Forest Yacht Club, Inc.

BYLAWS LAKE FOREST YACHT CLUB, INC. PURPOSE

To promote, arrange and hold any and all kinds of amateur sailing and boating contests, exhibitions and competitions. To promote, conduct, and encourage boat racing, power, sail and other means of propulsion to extend and increase a better knowledge of navigation. To promote, encourage, conduct and direct such other water sports, contest, or activities as may be thought best for the general purpose of the organization.

ARTICLE I BOARD of DIRECTORS

SECTION I: NUMBER, TERM OF OFFICE, ELECTION:

(a) NUMBER:

The Board of Directors shall consist of four (4) Flag Officers, the retiring or Rear Commodore, and four (4) elected Board members.

The four (4) Flag Officers shall be the Commodore, the Vice Commodore, the Secretary, and the Treasurer.

(b) TERM OF OFFICE:

The four (4) Flag Officers and the retiring or Rear Commodore shall serve a term of one (1) year. The remaining four (4) Board members shall serve a term of two (2) years, with two (2) Board members being elected in alternating years.

(c) ELECTION:

The election of Officers/Directors shall be held during the December membership meeting, with office to be assumed on January 1 of the following year.

The Commodore shall announce the appointment of a Nominating Committee chairman no later than the general membership meeting of September. All interested candidates for any vacancies shall inform the chairman of their desire to be considered for office no later than the next published or scheduled general membership meeting.

The chairman shall present to the general membership of November, the names of the interested candidates for the upcoming vacant offices. Any additional nominations will now be accepted from the floor, provided the nomination is seconded and approved. . .

Voting by the general membership, on all qualified candidates, will be held during the regularly scheduled December general membership meeting.

Voting shall be accomplished by simple ballot, with a simple majority necessary for election. Ballots shall be counted immediately by two (2) regular members selected by the Commodore. The selected tabulators shall not have been members of the Nomination Committee nor shall they be a candidate for election. Results shall be announced as soon as possible prior to the end of the meeting.

SECTION 2: POWERS AND DUTIES-GENERAL:

(a) THE DIRECTORS:

As a body, will establish policies and guidelines for the overall operation of the Corporation.

(b) VACANCIES and QUALIFICATIONS:

Vacancies on the Board shall be filled by a two thirds (2/3) vote of the Board, present and voting. All members of the Board shall be regular members of the Corporation and shall have one (1) vote.

(c) BOARD :MEETINGS, QUORUM:

The board shall hold one (1) regular monthly meeting, open to the general membership. Special meetings may be called by the Commodore or Acting Commodore at the time. A quorum is required for a meeting to be legal. Only Board meetings dealing with personalities may be designed as "CLOSED. "

QUORUM: A quorum shall consist of any combination of five (5) Board members, provided that at least one (1) Flag Officer is present.

(d) AUDITS:

The Board shall arrange for an audit of all of the Corporation's accounts at least once each year. The requirements of this subsection may be waived for any calendar year provided a majority of the membership present at a regular membership meeting approve such a waiver.

(e) MEMBERSHIP, DUES:

The Board shall be responsible for passing on the eligibility of each applicant for membership and shall established the initial and continuing cost of membership for each category of membership. Any proposed changes in dues or cost of membership is subject to the provisions of ARTICLE XII, Section I(d).

f) MEMBERSHIP LIMITS :

The Board shall annually review and establish the limits on all categories of membership. Any change in the limits established shall require a two thirds (2/3) majority of the Board present and voting. Present limit is set at three hundred (300).

(g) DOCK, SLIPS, EQUIPMENT:

The Board shall annually review the rental rates for the docks, slips, rental boats, equipment, dry storage, and make recommendations, as necessary, to the Lake Forest Property Owners Association prior to that Association's annual budget review.

(h) DOCUMENTS:

The outgoing Board shall within seven (7) days of the election of the new Board, ensure that insurance policies, a current membership roster, an updated master copy of the BYLAWS, and other necessary documents are available for presentation to the incoming Commodore.

(I) ATTENDANCE:

Any member of the Board, in any calendar year, who is absent in excess of three (3) regularly scheduled meetings of either of the Board or the general membership, without an excuse deemed sufficient by two thirds (2/3) of the Board, present and voting, shall forfeit his office.

O) ANNUAL BANQUET:

The annual banquet general membership meeting will be held in January of each year and the outgoing Commodore is directed to chair this event.

ARTICLE II DUTIES of the BOARD of DIRECTORS

SECTION 1: THE COMMODORE:

The Commodore shall take command of the fleet and all of the Corporations property, preside at all meetings of the membership, and of the Board; appoint standing committee chairmen with approval of the board, and perform such other duties as the membership or board may direct. As outgoing Commodore, he shall make a full report of all property belonging to the corporation, both real and personal, with condition thereof.

The outgoing Commodore shall present this report and announce any awards earned by the members of the Corporation during his tenure of office at the annual banquet/general membership meeting.

SECTION 2: THE VICE COMMODORE:

The Vice Commodore shall assist the Commodore in the discharge of his duties, and shall in his absence act as Commodore. In the event of a vacancy in the office of Commodore, he shall act as Commodore, until the vacancy has been filled by appointment of the Board, as specified in Article I Section 2 (b). The Vice Commodore shall possess full and complete knowledge of the standing BYLAWS and shall initiate action for an annual review and, if necessary, modification of the current BYLAWS. The Vice Commodore shall serve as the Chairman of the Race and Regatta Committee.

SECTION 3: THE SECRETARY:

The Secretary shall keep a record of all Board meetings, and of all general membership meetings of the Corporation, to include recording the roll at each meeting, and recording same in a ledger provided for that purpose. When minutes of these meetings are read and approved shall attest the same with his signature, and made available to the general membership at the next respective meeting. The Secretary shall attend to all correspondence, and otherwise perform such duties as called for by this office. A separate record of all gifts, or trophies, presented to the Corporation shall maintained and preserved along with all other records and documents of the Corporation. The Secretary, alone with the Commodore or Acting Commodore, shall sign and execute all written contracts and obligations of the Corporation. The Secretary shall notify all persons elected to membership, of their election. It shall be the responsibility of the Secretary to notify the Commodore or Acting Commodore of the absence of any Flag Officer or Board member of three (3) absences as per Article I Section 2 (c).

SECTION 4: THE TREASURER:

The Treasurer shall collect all dues as stipulated by these BYLAWS, or as instructed by the Board, shall collect all other sums due the Corporation by its members, and pay all bills approved by the Budget and Finance Committee, of which the Treasurer shall be chairman. However, no regular operation expenses in excess of one hundred dollars (\$100.00) shall be drawn from the accounts of this Corporation, without the approval of a second officer. All CAPITAL expenditures in excess of one hundred dollars (\$100.00) must be approved by a majority of the Board. All investments in excess of one hundred dollars (\$100.00) must be approved by a majority of the board. The Treasurer shall present to the Board, a list of members, whose indebtedness to the Corporation exceeds the sixty (60) days as outline in Article VIII Section 1, and shall advise such members, as instructed by the Board. The Treasurer shall present a financial report at each monthly meeting of the Board, and at each regular membership meeting. The Treasurer shall assist the Commodore in making the full report of all property , both real and personal, belonging to the Corporation as outlined in Article n Section 1. In the absence of the Secretary, the Treasurer shall take the minutes of the meeting.

SECTION 5: THE REAR COMMODORE:

The Rear Commodore shall assist the Commodore in the discharge of his duties. In he event of a vacancy in both Commodore and Vice Commodore offices, the Rear Commodore shall act as Commodore until appointments are made to fill the vacancies as stipulated in Article I Section 2 (b). The Rear Commodore will serve as Parliamentarian, and will use *Roberts Rules of Order revised* as the parliamentary authority on procedures not covered by the constitution and BYLAWS of the Corporation.

ARTICLE III BOARD OF GOVERNORS

SECTION 1: THE BOARD OF GOVERNORS:

A Board of Governors is made up of all past Commodores with current membership status in Lake Forest Yacht Club, Inc., and is in good standing. The Board of Governors will be called upon in advisory capacity as required by the Board of Directors or general membership. A quorum is three (3) and to be chaired by the Senior Past Commodore present.

ARTICLE IV COMMITTEES

SECTION 1: COMMITTEES: STANDING AND SPECIAL:

(a) STANDING COMMITTEES:

The Commodore will announce, no later than two (2) weeks after assuming office, committees to include, but not limited to:

BUDGET and FINANCE
ENTERTAINMENT
MEMBERSHIP
GYA COORDINATOR
RACE and REGATTA
ONE DESIGN
**NOMINATING

CRUISE
PUBLICITY
JUNIOR ACTIVITIES
POWER BOATING
FUND RAISING
HOUSE and HARBOR
TELEPHONE

Nominating Committee appointments are provided for in Article I Section 1 (c). (b) SPECIAL COMMITTEES: Special committees may be appointed by the Commodore, or by the Board as deemed necessary .

SECTION 2: QUALIFICATION, NUMBERS, REPORTS:

(a) QUALIFICATION:

All committee chairman and members of the various committees shall be members in good standing of this Corporation.

b) NUMBER:

Each standing and special committee will consist of a chairman and at least two (2) members, but the actual number required to function effectively will be determined by the committee chairman. The Treasurer shall serve as the chairman of the Budget and Finance Committee and the Vice Commodore shall serve as the chairman of the Race and Regatta Committee.

(c) REPORTS:

The chairman or a designated member of each standing or special committee shall make a report of committee activities at each regular general membership meeting, or as directed by the Board.

ARTICLE V DUTIES OF COMMITTEES

SECTION 1: BUDGET and FINANCE COMMITTEE:

It shall be duty of this committee:

- (a) To present to the incoming Board, at the beginning of the calendar year, a preliminary budget of estimated receipts and expenditures for the year. Said budget to be finalized :, by the new Board during the first quarter .
- (b) To assist in securing funds for special purpose when so directed by the Board. (c) To examine and report on all bills and expenditures of the Corporation.

{I} No appropriation of any sum of money, approved by a vote of the members of Corporation, shall be made until such proposed appropriation is submitted to the Budget and Finance Committee for review, and notification is made to the Board of the Committee's **approved** or **disapproval**, based on sound financial judgment.
- (d) To present to the outgoing Board, at the December Board meeting, a complete listing of all insurance coverage held by the Corporation for its' review and presentation to the incoming Board.
- (e) To present to the current Board, within sixty (60) days prior to each policy's renewal date, a written report on the adequacy of the existing insurance coverage. Included in the report will be renewal rates, current rates, and recommendation, if any, for changes.
- (f) To prepare in a format required by the Board, for presentation at the December Board meeting, an annual report to the current financial position.

SECTION 2 ENTERTAINMENT COMMITTEE:

It shall be the duty of this Committee:

- a) To provide for all Board approved entertainment, except that which is the responsibility of the Regatta or Junior Activities Committees.
- (b) To be responsible, within Board determined guidelines, for determining the types of entertainment to be staged.
- (c) To be responsible for arrangements relating to music, decorations, refreshment, and shall recommend an admission charge when applicable.

- (d) To coordinate all functions held on the common property with facility management. (e) To plan, arrange, and present programs at the monthly membership meetings.
- f) To handle, in accordance with instructions from the Treasurer, all expenses and income proposed or realized from all functions of this Committee.

SECTION 3 MEMBERSHIP CHAIRMAN:

It shall be the duty of the Chairman:

- (a) To receive all membership application and fees.

MEMBERSHIP COMMITTEE

It shall be the duty of this Committee:

- (a) To post the names of applicants on the bulletin board as per Article VI Section 2 a 5.
- (b) To review the eligibility of each applicant.
- (c) To make a report of their finding and recommendation as per (b) above. (d) To coordinate and direct all solicitations of applications.
- (d) To coordinate and direct all solicitations of applications.
- (e) To handle, in accordance with instructions from the Treasure, all expenses and income proposed or realized from the functions of this committee.

SECTION 4 GYA COORDINATOR:

It shall be the duty of the GYA Coordinator to:

- (a) Have an active interest in the promotion of yachting in the Gulf Coast area and have (or be willing to require a thorough working knowledge of the inner workings of the Gulf Yachting Association (GYA). The GYA Coordinator shall serve 2 years to ensure continuity.
- (b) Will be the official communications link between the GYA (and GYA Foundation) and the club. The coordinator shall dispense all official communications from the GYA to the club's members and committees with regards to GYA sanctioned regattas ("Notice of Race"), newsletters, bulletins, GYA Foundation information, etc.
- (c) Should attend all board meetings of the GYA and serve as an advisor to the club commodore in this capacity.
- (d) Shall insure that the appropriate club information is directed to the GYA secretary in timefor inclusion in the GYA Directory.

SECTION 5 RACE & REGATTA COMMITTEE:

It shall be the duty of this Committee:

- (a) To make arrangements for, take charge of, and appoint judges for all boat races by the Corporation.
- (b) To decide all questions pertaining to (a) above.
- (c) To maintain a list of all pleasure and race boats belonging to members of the Corporation, and to furnish a copy of said list to the incoming Commodore in January of each year.
- (d) To organize all Corporation sponsored race programs and regattas. (e) To be responsible for coordinating all race programs and regattas. (f) To maintain a continuing record of all race activities of both the Corporation and individual members.
- (g) To handle, in accordance with instructions from the Treasurer, all expenses and income proposed or realized from the functions of this Committee.

SECTION 6 ONE DESIGN COMMITTEE:

It shall be the duty of this Committee:

- a) To plan, organize, and promote participation and use of the One Design boats by members throughout the year.
- b) Establish rules, qualifications, and guidelines, subject to the approval by the Board, authorizing the use(s) of the one design boats by the members throughout the year. To provide a system by which the one design boats (including their parts/gear) are used by authorized members only.
- (c) To handle, in accordance with instructions from the Treasurer, all expenses and income proposed or realized from the functions of this Committee.

SECTION 7 CRUISE COMMITTEE:

It shall be the duty of this Committee:

- (a) To plan, organize, and promote participation of all members (boat owners and non-boat owners) in cruises throughout the year.
- (b) To establish and maintain contact with other yacht clubs and associations in the area, so as to keep abreast of cruise activities that are open to all, report on same, and promote participation of our members in said cruise activities.
- (c) To handle, in accordance with instructions from the Treasurer, all expenses and income proposed or realized from the functions of this Committee.

SECTION 8 PUBLICITY COMMITTEE:

It shall be the duty of this Committee:

- (a) To prepare and disburse press releases on the activities of the Corporation. (b) All press release shall be cleared by:
 - {I} The appropriated Committee chairman.
 - {ii} The Commodore, or in his absence, the Vice Commodore.

Copies of all press releases are to be furnished to the Secretary for the permanent files.

- (c) To handle, in accordance with instructions from the Treasurer, all expenses and income proposed or realized from the functions of the Committee.

SECTION 9 JUNIOR ACTIVITIES COMMITTEE:

It shall be the duty of this Committee:

- (a) To form the Advisory Board for the Junior Club, in order to organize, promote, and assist in the running of the Junior Club.

SECTION 10 FUND RAISING COMMITTEE:

It shall be the duty of this Committee:

- (a) To determine, institute, organize, and direct fund raising events for the Corporation. (b) To handle, in accordance with instructions from the Treasurer, all expenses and income proposed or realized from the functions of this Committee.

SECTION 11 HOUSE & HARBOR CHAIRMAN:

It shall be the duty of the Chairman:

- a) To serve as Harbormaster and must be qualified to deal with any political entity relative to Lake Forest Yacht Club, Inc. The Chairman may, if he so desires, appoint two (2) subcommittees as follows:
 1. Marina, Channel, and Grounds
 2. Clubhouse

HOUSE & HARBOR COMMITTEE:

It shall be the duty of this Committee:

- (a) To periodically inspect their respective areas and to make written recommendations to the Lake Forest Yacht Club, Inc. Board of needed repairs and/or improvements. Once approved by the Lake Forest Property Owners Association annual Budget review.
- (b) During the course of the year, remain observant for any additional needed maintenance and/or repairs, and to report the same in the above state manner.
- (c) To handle, in accordance with instructions from the Treasurer, all expenses and income proposed or realized from the functions of this Committee.

SECTION 12 NOMINATING COMMITTEE:

It shall be the duty of this Committee:

- (a) To review the qualifications of those interested candidates for the upcoming vacancies of the Board of Directors.
- (b) To propose for nomination, any other qualified candidates for any of the upcoming vacancies.
- (c) To submit the names of all candidates to the General Membership as per Article I Section 1 (c).

SECTION 13 TELEPHONE COMMITTEE:

It shall be the duty of this Committee:

- (a) To contact each member prior to any meeting or special function to encourage participation.
- (b) To make other contacts as deemed necessary by the Commodore.
- (c) To handle, in accordance with instructions from the Treasurer, all expenses and income proposed or realized from the functions of this Committee.

ARTICLE VI MEMBERSHIP

The conditions of membership in this Corporation shall be by subscription and as stated in the BYLAWS thereof, provided that no person be eligible to be voting member who is under the age of eighteen (18). In addition, each new member will serve a "**PROBATIONARY** " period of one (1) year. Upon the anniversary date of the new member's acceptance into the Corporation, the members application will be reviewed by the Board for full membership status.

SECTION 1 CATEGORIES AND DEFINITIONS

- a) CATEGORIES:
- MEMBER
 - JUNIOR MEMBER
 - SPONSORED YOUTH
 - HONORARY MEMBER

b) DEFINITIONS: Any discrepancy in definition of membership will be addressed by the Membership Chairman.

1. MEMBER: Person aged 21 and over with full voting rights and full privileges of club.

2. JUNIOR: Person under 21 years of age shall not have voting rights or to hold office, can use club facilities and equipment with permission.

3. SPONSORED:

4. YOUTH: Youth Clubs involved with sailing and/or boating may be sponsored by LFYCI; They shall have full use of LFYCI equipment and facilities while under supervision of their sponsor and with permission from the board. Shall not have voting rights or to hold office.

5. HONORARY: At the discretion of the board, an Honorary Membership may be bestowed upon any person who has performed some outstanding service to the Corporation, or who holds a position of high esteem and importance in the Community. Honorary Memberships shall be reviewed in the month of December.

SECTION 2

PROCESS OF ELEcnoN TO MEMBERSHIP

a) MEMBER

1. Application for membership shall be in writing, on an application form provided by the Membership Committee.
2. Application must be accompanied by the appropriate NON-REFUNDABLE APPLICATION FEE.
3. Applicant must be proposed by two (2) Corporation members, who are in good standing.
4. After submission of an application to the Membership Committee and prior to being voted upon, an applicant must attend two (2) regularly scheduled general membershiQ meetings and/or Board designated activities.
5. The name of all applicants shall be posted on the bulletin bard after each applicant's eligibility has been reviewed and determined to be in order by the Membership Committee.
6. All applications will have readings, at all Board and General Membership meetings.
7. New members shall be elected by a secret ballot at a regularly scheduled general membership meeting.
8. A simple majority vote of those present and qualified to vote shall be required for election to membership.
9. Any person whose application for membership has been rejected, may file anew application, along with the appropriate fees, after a period of six (6) months from such rejection.

b) JUNIOR MEMBER

1. Application for a Junior Associate Membership shall be in writing on an application form provided by the Junior Activities Committee, signed by a parent or guardian, and accompanied by the appropriate application fee, if any.
2. Applicants must be proposed for membership by two (2) regular Junior members and one (I) adult member of the Junior Activities Committee.
3. Process of actual election to Junior Associate Member status shall be determined by the Junior Activities Committee in concert with the regular Junior members.

c) HONORARY MEMBERS:

1. Any regular member in good standing, may proposed an individual for Honorary Membership by submitting their recommendation(s) in writing to the Board.
2. The Board, at its next meeting subsequent to receipt of said recommendation(s), shall review and approve or disapprove (by a simple majority of those present) the recommendation(s).
3. Upon election to Honorary Membership status, the Secretary, in concert with the Chainnan of the Membership Committee, shall infonn said person(s) of their election.
4. Honorary Members shall not pay application fees and shall not have voting privileges.
5. The total number ofHonorary Members shall not exceed ten percent (10%) of the existing regular members in good standing.

SECTION 3 EVIDENCE OF MEMBERSHIP:

- a) Evidence of membership in the Corporation shall be delivered to each regular member upon payments of any required fees. Each adult member shall receive membership cards, and Jullior members shall receive Junior membership cards upon parental consent. All cards shall be issued for the current dues year.

SECTION 4 VOTING RIGHTS OF MEMBERS:

- (a) Adult members shall have one (I) vote each. No other membership categories shall have a vote.

SECTION 5 INACTIVE STATUS:

(a) Upon written request of a member of any category, the Board of Directors may, at their discretion, place a member on inactive status, without payments of dues, subject to the following conditions:

1. The inactive status shall be for a period of not less than one (1) year nor more than three (3) years.
2. Members having an inactive status shall not enjoy the privileges of a member.
3. The membership card shall be surrendered to the Secretary when the request is approved.

SECTION 6 RESIGNATION:

- (a) Any member may resign from the Corporation by notifying the Secretary in writing.
- (b) Such resignation will become effective upon receipt of the notification and surrender of the membership card to the Secretary.
- (c) In order to resign in good standing and be eligible to become a member at a future date, all indebtedness to the Corporation must be paid in full at the time of resignation.
- (d) Non-payment of dues after 60 days from the date due shall be construed as a voluntary resignation by the defaulting member, unless a written request for extension of time or inactive status is received and granted by the Board.

SECTION 7 REQUIREMENTS OF MEMBERSHIP:

- (a) Members should attend as many meetings as possible for the continuity and fellowship of the club.

ARTICLE VII DISCIPLINE

SECTION I CAUSE:

- (a) Any member of any category who is considered guilty of a violation of the Corporation rules or of conduct that is prejudicial to the good name of the Corporation, may be disciplined by the Board.

SECTION 2 PROCESS:

- (a) As soon as practicable, the Board shall consider the validity of any complaint. If further action is deemed necessary, the Board shall proceed with the remaining section of this process.
- (b) After determination by the Board that a complaint is valid, notice shall be given in writing to the accused member(s) which shall set forth a date for a formal hearing in which the accused member(s) and complainants(s) are encouraged to attend.
- (c) Failure of the accused member(s) to attend said formal hearing will be deemed a waiver of his/her right to defend, and will not delay the Board in proceeding with appropriate disciplinary action.
- (d) Disciplinary action, if any, shall be considered and acted upon in a hearing by the Board as soon as practicable after the final hearing.
- (e) Reprimand shall require a two thirds (2/3) vote of the Board present and voting.
- (f) Suspension shall require a two thirds (2/3) vote of the Board present and voting.
- (g) Expulsion shall require a two thirds (2/3) vote of the Board present and voting.

ARTICLE VIII DELINQUENCY

SECTION 1 CAUSE:

- (a) Any member who shall neglect to pay his dues or other indebtedness to the Corporation within sixty (60) days after notice thereof shall, upon written notice of the Treasurer, be subject to the process as set forth in Article VII.
- (b) Any member who shall be delinquent in paying his dues or other indebtedness within thirty (30) days after notice thereof shall be penalized a late fee. Such fee shall be set by the Budget and Finance Committee and approved by the Board.

ARTICLE IX CERTIFICATES OF MEMBERSHIP

SECTION 1 PROVISION FOR:

- (a) In order to protect the future financial stability of the Corporation, provision is hereby made that, upon three fourths (3/4) vote of the Board present and voting, each regular member shall purchase, or subscribe to purchase, a membership certificate or bond. Rules governing the issuance, ownership, and transfer of membership certificates or bonds shall be made apart of these BYLAWS at the time the above provision is acted upon.

ARTICLE X GUESTS

SECTION 1 BY MEMBERS:

- (a) Members of all categories, in good standing, are privileged to bring guest to the facilities of the corporation and to all Corporation sponsored function. It shall be the responsibility of the member to ensure the acceptable conduct of his or her guest(s).

SECTION 2 GYA MEMBER VISITORS:

- (a) Visitors who are members of other GYA Yacht clubs, upon presentation of their club membership card, may be granted the hospitality of the Corporation and all privileges, except the right to vote.

ARTICLE XI WAIVER OF RIGHTS

SECTION 1 PROVISION :

- (a) The failure of the Corporation to enforce any covenant, restriction, or other provision of the BYLAWS, shall not constitute a waiver of the right to do so hereafter.

ARTICLE XII AMENDMENTS

SECTION 1 PROVISION FOR; RESTRICTIONS:

- (a) The BYLAWS of Lake Forest Yacht Club, Incorporated may be amended or NEW BYLAWS adopted by a two thirds (2/3) vote of the General Membership this purpose, provided that the proposed amendments or NEW BYLAWS be stated in full in the notice of the meeting, and the NEW BYLAWS OR amendments have been publicly posted for review by the general membership not less than thirty (30) days prior to final approval.
- (b) No modification of Article I Section 2 (g) regarding dues and other costs of membership may be considered, until the requirements of this Article XII Section 1 (d) have been accomplished.
- (c) When such amendments or NEW BYLAWS are properly before the meeting for consideration, they may, before final action thereon, be changed by a majority vote of the general membership provided that:
 - 1. The proposed changes be germane to the subject covered by the proposed amendments.
 - 2. The proposed change be seconded.
- (d) The Membership shall be notified at least two (2) weeks prior to introduction a motion for a dues change. The notification shall include the amount(s) of the proposed changes. Dues may be changed by a two thirds (2/3) yes vote of the members present and voting.

These BYLAWS were revised on April 30,2000, by the LFYCI General Membership. All previous dated and non-dated copies of the BYLAWS do not reflect the changes made.